

11

MOR-1

CASE NAME: KrisJenn Ranch, LLC

CASE NUMBER: 20-50805-RBK

PROPOSED PLAN DATE:

UNITED STATES BANKRUPTCY COURT

PETITION DATE:

DISTRICT OF TEXAS: Western

Division: San Antonio

MONTHLY OPERATING REPORT SUMMARY FOR MONTH

February

2022

	MONTH	September	October	November	December	January	February
REVENUES (MOR-1)	7,142.78	41	3.00	0.00	0.00	0.00	0.00
INCOME BEFORE INTEREST, DEPRECIATION, TAX (MOR-6)	7,057.73	95	3.00	0.00	-6,000.00	-32.64	-842.385.05
NET INCOME (LOSS) (MOR-6)	6,401.67	96	3.00	0.00	-6,000.00	-32.64	-842.385.05
PAYMENTS TO CREDITORS (MOR-9)		0.00	0.00	0.00	0.00	0.00	0.00
PAYMENTS TO PROFESSIONALS (MOR-9)	31.24	0.00	0.00	0.00	0.00	0.00	246.982.05
TOTAL DISBURSEMENTS (MOR-9)	6,605.26	89	3.00	0.00	6,000.00	32.64	842.385.05

The original of this document must be filed with the United States Bankruptcy Court and a copy must be sent to the United States Trustee

REQUIRED INSURANCE MAINTAINED

AS OF SIGNATURE DATE

EXP.

DATE

CASUALTY YES (X) NO ()

LIABILITY YES (X) NO ()

VEHICLE YES () NO ()

WORKER'S YES () NO ()

OTHER YES () NO ()

Are all accounts receivable being collected within term?

CIRCLE ONE

Yes No

Are all post-petition liabilities, including taxes, being paid within terms?

Yes No

Have any pre-petition liabilities been paid?

Yes No

If so, describe

Are all funds received being deposited into DIP bank accounts?

Yes No

Were any assets disposed of outside the normal course of business?

Yes No

If so, describe

Are all U.S. Trustee Quarterly Fee Payments current?

Yes No

What is the status of your Plan of Reorganization?

ATTORNEY NAME: Ronald Smeberg
 FIRM NAME: The Smeberg Law Firm, PLLC
 ADDRESS: 4 Imperial Oak

CITY, STATE, ZIP: San Antonio Texas 78248

TELEPHONE/FAX: 210-695-6684

I verify under penalty of perjury that the following complete
 Monthly Operating Report (MOR), consisting of MOR-1 through
 MOR-9 plus attachments, is true and correct.

SIGNED X

(ORIGINAL SIGNATURE)

TITLE:

(PRINT NAME OF SIGNATORY)

DATE

Revised 01/01/98

MOR-1

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**COMPARATIVE BALANCE SHEETS**

ASSETS	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		September	October	November	December	January	February
CURRENT ASSETS							
Cash		893,954.12	893,954.12	887,954.12	855,312.76	855,312.76	12,927.71
Accounts Receivable, Net							
Inventory: Lower of Cost or Market							
Prepaid Expenses							
Investments		-10,895.00	-10,895.00	-10,895.00	-10,895.00	-10,895.00	-10,895.00
Other							
TOTAL CURRENT ASSETS	0.00	883,059.12	883,059.12	877,059.12	844,417.76	844,417.76	2,032.71
PROPERTY, PLANT & EQUIP. @ COST							
Less Accumulated Depreciation							
NET BOOK VALUE OF PP & E	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS							
1. Tax Deposits							
2. Investments in Subsidiaries							
3. Electric Deposit							
4.							
TOTAL ASSETS	\$0.00	\$883,059.12	\$883,059.12	\$877,059.12	\$844,417.76	\$844,417.76	\$2,032.71

* Per Schedules and Statement of Affairs

MOR-2

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

COMPARATIVE BALANCE SHEETS

LIABILITIES & OWNER'S EQUITY	FILING DATE*	MONTH	MONTH	MONTH	MONTH	MONTH	2022
		September	October	November	December	January	February
LIABILITIES							
POST-PETITION LIABILITIES(MOR-4)							
PRE-PETITION LIABILITIES							
Notes Payable - Secured							
Priority Debt							
Federal Income Tax							
FICA/Withholding							
Unsecured Debt		111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
Other							
TOTAL PRE-PETITION LIABILITIES	0.00	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
TOTAL LIABILITIES	0.00	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58	111,168.58
OWNER'S EQUITY (DEFICIT)							
PREFERRED STOCK							
COMMON STOCK							
ADDITIONAL PAID-IN CAPITAL		-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41	-5,605,684.41
RETAINED EARNINGS: Filing Date							
RETAINED EARNINGS: Post Filing Date		6,377,574.95	6,377,574.95	6,377,574.95	6,371,574.95	6,338,933.59	5,496,548.54
TOTAL OWNER'S EQUITY (NET WORTH)	0.00	771,890.54	771,890.54	771,890.54	765,890.54	733,249.18	-109,135.87
TOTAL LIABILITIES & OWNERS EQUITY	\$0.00	\$883,059.12	\$883,059.12	\$883,059.12	\$877,059.12	\$844,417.76	\$2,032.71

* Per Schedules and Statement of Affairs

MOR-3

Revised 07/01/98

Revised 07/01/98

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLCCASE NUMBER: 20-50805-RBK**SCHEDULE OF POST-PETITION LIABILITIES**

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	September	October	November	December	January	February
<i>TRADE ACCOUNTS PAYABLE</i>						
TAX PAYABLE						
Federal Payroll Taxes						
State Payroll Taxes						
Ad Valorem Taxes						
Other Taxes						
TOTAL TAXES PAYABLE	0.00	0.00	0.00	0.00	0.00	0.00
SECURED DEBT POST-PETITION						
ACCRUED INTEREST PAYABLE						
ACCRUED PROFESSIONAL FEES*						
OTHER ACCRUED LIABILITIES						
1.						
2.						
3.						
TOTAL POST-PETITION LIABILITIES (MOR-3)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

*Payment requires Court Approval

MOR-4

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

AGING OF POST-PETITION LIABILITIES
MONTH

Feb-22

DAYS	TOTAL	TRADE ACCOUNTS	FEDERAL TAXES	STATE TAXES	AD VALOREM, OTHER TAXES	OTHER
0-30	0.00					
31-60	0.00					
61-90	0.00					
91+	0.00					
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

AGING OF ACCOUNTS RECEIVABLE

MONTH						
	August	September	October	November	December	January
0-30 DAYS						
31-60 DAYS						
61-90 DAYS						
91+ DAYS						
TOTAL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

MOR-5

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
	September	October	November	December	January	February	DATE
REVENUES (MOR-1)	7,142,789.41	3.00					7,308,254.69
TOTAL COST OF REVENUES							6,218.96
GROSS PROFIT	7,142,789.41	3.00	0.00	0.00	0.00	0.00	7,302,035.73
OPERATING EXPENSES:							
Selling & Marketing							0.00
General & Administrative	29.93	0.00				3.00	2,075.93
Insiders Compensation							0.00
Professional Fees	52,757.00	0.00				246,982.05	446,665.12
Other	23,578.28						37,943.67
Other	8,686.25			6,000.00	32,641.36	595,400.00	662,740.48
TOTAL OPERATING EXPENSES	85,051.46	0.00	0.00	6,000.00	32,641.36	842,385.05	1,149,425.20
INCOME BEFORE INT, DEPR/TAX (MOR-1)	7,057,737.95	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	6,152,610.53
INTEREST EXPENSE	530,000.00						530,000.00
DEPRECIATION							0.00
OTHER (INCOME) EXPENSE*							0.00
OTHER ITEMS**	126,061.99						126,061.99
TOTAL INT, DEPR & OTHER ITEMS	656,061.99	0.00	0.00	0.00	0.00	0.00	656,061.99
NET INCOME BEFORE TAXES	6,401,675.96	3.00	0.00	-6,000.00	-32,641.36	-842,385.05	5,496,548.54
FEDERAL INCOME TAXES							0.00
NET INCOME (LOSS) (MOR-1)	\$6,401,675.96	\$3.00	\$0.00	(\$6,000.00)	(\$32,641.36)	(\$842,385.05)	\$5,496,548.54

Accrual Accounting Required, Otherwise Footnote with Explanation.

* Footnote Mandatory.

** Unusual and/or infrequent item(s) outside the ordinary course of business requires footnote.

MOR-6

Revised 07/01/98

Other - Other payments in February consist of three payments as follows;to Larry Wright as reimbursements for closing costs on the sale of the asset.

- 1) McLeod Wire Settlement \$385,000
- 2)Wire \$201,000 t Larry Wright for settlement. Of this amount Mr. Wright paid \$54,471.85 to DMA
- 3) Larry Wright Reimbursement for expenses \$9400

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH	FILING TO
		September	October	November	December	January	February	DATE
1. CASH-BEGINNING OF MONTH	\$0.00	\$49,215.01	\$893,954.12	\$893,954.12	\$893,954.12	\$887,954.12	\$855,312.76	\$0.00
RECEIPTS:								
2. CASH SALES			0.00	0.00	0.00	0.00	0.00	13,315.28
3. COLLECTION OF ACCOUNTS RECEIVABLE							0.00	0.00
4. LOANS & ADVANCES (attach list)								73,330.95
5. SALE OF ASSETS		7,450,000.00						7,450,000.00
6. OTHER (attach list)			3.00					152,150.00
TOTAL RECEIPTS**	0.00	7,450,000.00	3.00	0.00	0.00	0.00	0.00	7,688,796.23
(Withdrawal) Contribution by Individual Debtor MFR-2*								0.00
DISBURSEMENTS:								
7. NET PAYROLL								0.00
8. PAYROLL TAXES PAID								0.00
9. SALES, USE & OTHER TAXES PAID								1,844.00
10. SECURED/RENTAL/LEASES								0.00
11. UTILITIES & TELEPHONE		3,668.76		0.00	0.00	0.00	0.00	8,014.89
12. INSURANCE		5,017.49			0.00	0.00	0.00	5,017.49
13. INVENTORY PURCHASES								0.00
14. VEHICLE EXPENSES								0.00
15. TRAVEL & ENTERTAINMENT								0.00
16. REPAIRS, MAINTENANCE & SUPPLIES		9,257.65		0.00	0.00	0.00	0.00	37,660.41
17. ADMINISTRATIVE & SELLING		15.00	3.00		0.00	0.00	3.00	231.61
18. OTHER (attach list)		6,556,061.99			6,000.00	32,641.36	595,400.00	66,248,660.36
TOTAL DISBURSEMENTS FROM OPERATIONS	0.00	6,574,020.89	3.00	0.00	6,000.00	32,641.36	595,403.00	7,245,871.75
19. PROFESSIONAL FEES		31,240.00					246,982.05	425,148.15
20. U.S. TRUSTEE FEES								5,630.71
21. OTHER REORGANIZATION EXPENSES (attach list)								0.00
TOTAL DISBURSEMENTS**	0.00	6,605,260.89	3.00	0.00	6,000.00	32,641.36	842,385.05	7,675,868.52
22. NET CASH FLOW	0.00	844,739.11	0.00	0.00	-6,000.00	-32,641.36	-842,385.05	12,927.71
23. CASH - END OF MONTH (MOR-2)	\$0.00	\$893,954.12	\$893,954.12	\$893,954.12	\$887,954.12	\$855,312.76	\$12,927.71	\$12,927.71

* Applies to Individual debtors only

MOR-7

**Numbers for the current month should balance (match)

Revised 07/01/98

RECEIPTS and CHECKS/OTHER DISBURSEMENTS lines on MOR-8

Other - Other payments in February consist of three payments as follows;to Larry Wright as reimbursements for closing costs on the sale of the asset.

- 1) McLeod Wire Settlement \$385,000
- 2)Wire \$201,000 t Larry Wright for settlement. Of this amount Mr. Wright paid \$54,471.85 to DMA
- 3) Larry Wright Reimbursement for expenses \$9400

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

CASH ACCOUNT RECONCILIATION
MONTH OF 01/1-01/31/2022

BANK NAME	Broadway			Broadway	
ACCOUNT NUMBER	██████████ 8640	#	#	██████████ 3032	
ACCOUNT TYPE	OPERATING	PAYROLL	TAX	OTHER FUNDS	TOTAL
BANK BALANCE	-3.00			13,530.71	\$13,527.71
DEPOSITS IN TRANSIT	0.00				\$0.00
OUTSTANDING CHECKS	0.00			600.00	\$600.00
ADJUSTED BANK BALANCE	(\$3.00)	\$0.00	\$0.00	\$12,930.71	\$12,927.71
BEGINNING CASH - PER BOOKS	-3.00			855,315.76	\$855,312.76
RECEIPTS*					\$0.00
TRANSFERS BETWEEN ACCOUNTS					\$0.00
(WITHDRAWAL) OR CONTRIBUTION BY INDIVIDUAL DEBTOR MFR-2	0.00				\$0.00
CHECKS/OTHER DISBURSEMENTS*				842,388.05	\$842,388.05
ENDING CASH - PER BOOKS	(\$3.00)	\$0.00	\$0.00	\$12,927.71	\$12,924.71

MOR-8

*Numbers should balance (match) TOTAL RECEIPTS and
TOTAL DISBURSEMENTS lines on MOR-7

Revised 07/01/98

CASE NAME: KrisJenn Ranch, LLC
CASE NUMBER: 20-50805-RBK

PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown for the month, list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and the professionals. Also, for insiders, identify the type of compensation paid (e.g., salary, commission, bonus, etc.) (Attach additional pages as necessary).

2022

INSIDERS: NAME/COMP TYPE	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	September	October	November	December	January	February
1.						
2.						
3.						
4.						
5.						
6.						
TOTAL INSIDERS (MOR-1)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

PROFESSIONALS	MONTH	MONTH	MONTH	MONTH	MONTH	MONTH
	September	October	November	December	January	February
1. Douglas Deffenbaugh CPA	4,740.00					
2. CJ Mueller & Assoc	26,500.00					214,382.05
3. Smeberg Law Firm						32,000.00
4. Paul Randles, CPA						600.00
5.						
6.						
TOTAL PROFESSIONALS (MOR-1)	\$31,240.00	\$0.00	\$0.00	\$0.00	\$0.00	\$246,982.05

MOR-9

Revised 07/01/98

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Revised 07/01/98



BROADWAY BANK

1777 N.E. Loop 410
San Antonio, TX 78209

Account Number
[REDACTED] 0032
Page 1 of 2

Return Service Requested

broadway.bank
800.531.7650

004154 0 6500 AB 0 461 TR00017

ONLY

KRISTYNN RANCH LLC
DEBTOR IN POSSESSION #2
CASE# 20-50809
410 SPYGLASS RD
MCQUEENEY TX 79123-0418

Bank Statement

SUMMARY OF ACCOUNTS

Account Type	Account #	Balance as of Feb 28, 2022	YTD Interest
ADVANTAGE BUSINESS CHECKING	[REDACTED] 00	\$13,530.71	\$0.00

This statement reports your balances and activity from Jan 31, 2022 thru Feb 28, 2022 on the following accounts.

ADVANTAGE BUSINESS CHECKING	Account # [REDACTED] 2032	Balance: \$13,530.71
Balance Last Statement		\$56,315.76
Total Debits		\$41,785.05
Checks Written		32,000.00
Other Withdrawals		9,785.05
Feb 22 WITHDRAWAL	McLeons oil Settlement	385,000.00 ✓
Feb 22 WITHDRAWAL	Muller - Final Bill lawsuit	214,382.00 ✓
Feb 25 WITHDRAWAL	trans - OMA wire - 54,471.85	201,000.00 ✓
Feb 25 WITHDRAWAL		9,800.00 ✓
Feb 28 DEP Paper Statement Fee		3.00 ✓

Balance This Statement 13,530.71

Date	Balance	Date	Balance	Date	Balance
01-31	\$56,315.76	02-23	\$222,933.71	02-28	\$13,530.71
02-15	\$62,315.76	02-25	\$13,533.71		

END OF STATEMENT

135
BENT 002 004154 001 000 220301 004154
7822341813

Cashier Check
Mullet
Legal Fees

[illegible]

Cashier Check
McLeod Wire
Settlement

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